

Portfolio Scenario Report

Presented By Sample Advisor

Prepared For Valued Client

Thursday, June 7, 2018



Advisors Asset Management, Inc.
28025 Interstate 10 West
Boerne, TX 78006
P 888-466-2663
F 631-424-6849

The information contained herein is believed accurate but not guaranteed. Prices, quantities, yields and availability are subject to change in term without notice. Prices do not include accrued interest. Cash flows on Asset Backed and Mortgage Backed Securities are believed to be accurate but are derived from outside sources. Proposed portfolio changes do not guarantee enhanced portfolio performance. We are not responsible for any inaccuracies. Ratings on bonds can and will change over time. We may not know or notify you on such changes. Cash flows may be intermittent on certain securities. If sold prior to maturity, principal and yield may vary. We do not pass on the suitability on any bond position. Prices, yields and availability are subject to market movement and/or prior sale. The firm may make a market or own certain securities herein in their own account.

Portfolio Transaction Analysis

Current

Fixed Income Par Value		\$1,200,000.00
Total Fixed Income Principal Value		\$1,264,442.50
Total Non Fixed Income Principal Value		\$0.00
Total Port. Principal Value		\$1,264,442.50
Est. Total Annualized Income	1	\$48,087.50
Tax Equivalent Portfolio Income	2	\$64,241.35
Accrued Interest		\$9,577.38
Weighted Average YTM		3.524
Weighted Average YTW		2.782
Tax Equivalent Weighted Ave. YTM	2	4.527
Tax Equivalent Weighted Ave. YTW	2	3.419
Weighted Average Coupon		4.007
Weighted Average Maturity		6.59yr
Weighted Average Duration		3.377
Est. Cash Required (Returned)		

Asset Allocation Analysis

Current

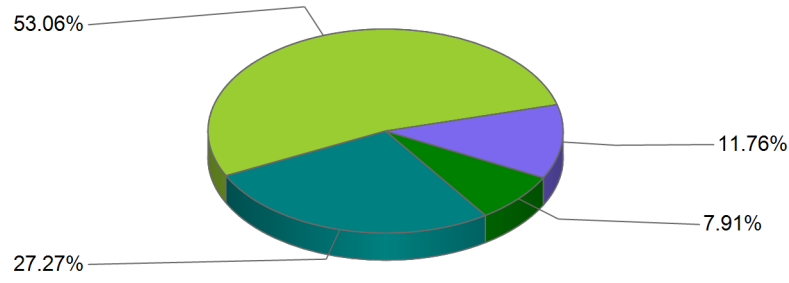
Corporate	27.27 %
Municipal	53.06 %
Agency	11.76 %
Other	7.91 %

1 Annualized Income reflects interest payments based on Coupon and Pay Frequency only and do not take into consideration Long or Short First Coupons, Maturity, or Workout Date. Please note that the values listed may not be representative of actual income in any given year.

2 Tax equivalent figures based on combined state and federal tax rate of 35 % and does not assume tax bracket changes or Alternative Minimum Tax (AMT).

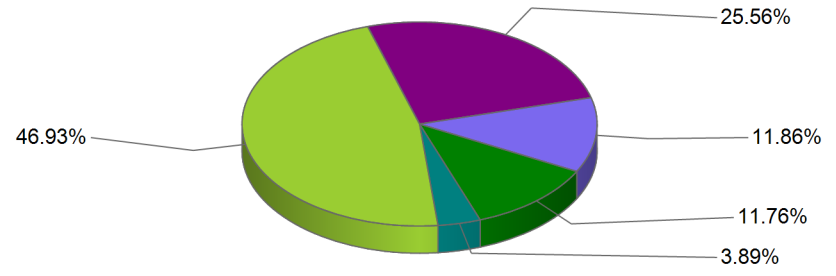
Portfolio Analysis

Current Security Type



Agency	11.76%
Certificates of Deposit	7.91%
Corporate	27.27%
Municipal	53.06%

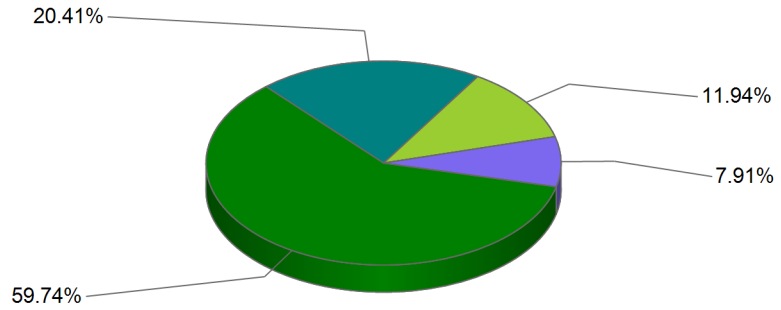
Current Fixed Income Duration Range



Duration 0-1 Years	11.86%
Duration 1-2 Years	11.76%
Duration 2-3 Years	3.89%
Duration 3-5 Years	46.93%
Duration 5-7 Years	25.56%

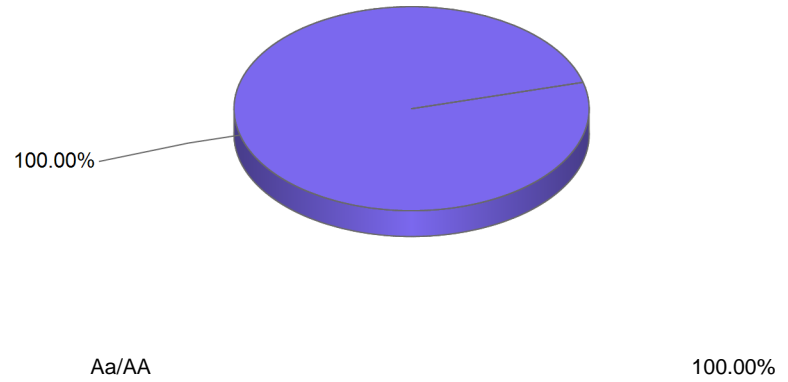
Portfolio Analysis

Current Fixed Income Quality



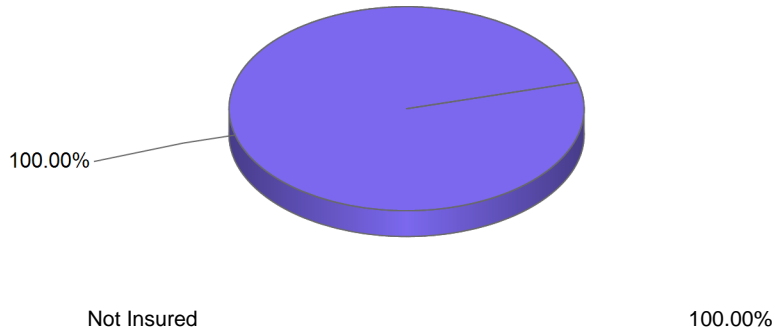
Certificates of Deposit	7.91%
Aa/AA	59.74%
A/A	20.41%
Baa/BBB	11.94%

Current Municipal Underlying Ratings

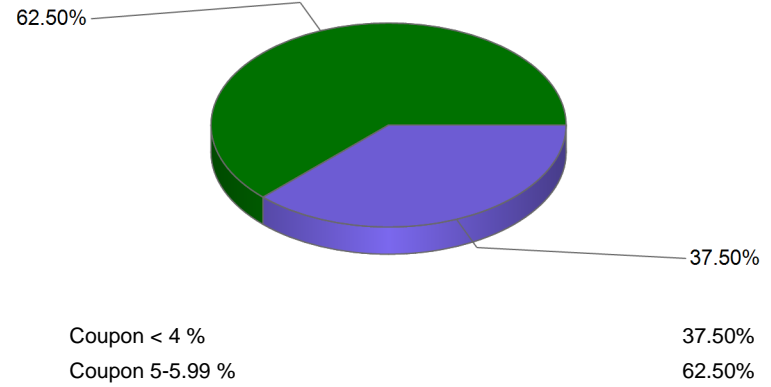


Portfolio Analysis

Current Fixed Income Insurance

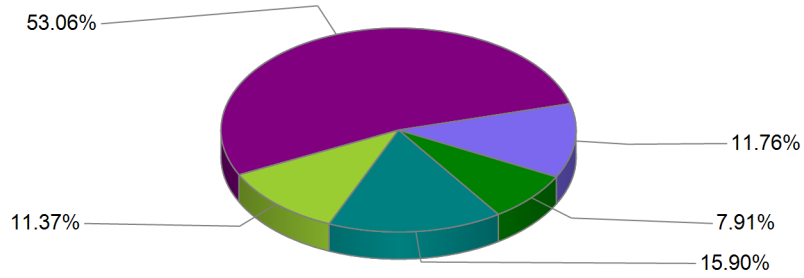


Current Fixed Income Coupon



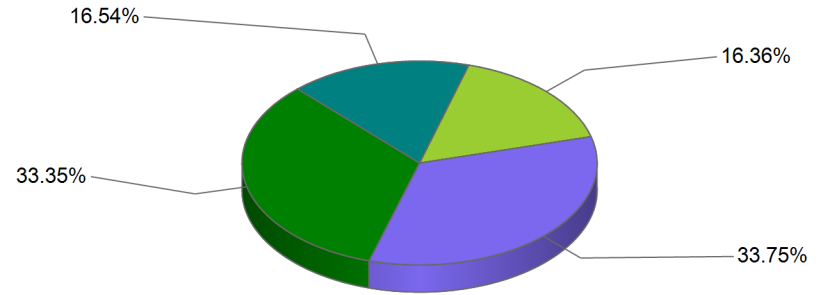
Portfolio Analysis

Current Sector/Industry/Security



Agency - Financials	11.76%
Certificates of Deposit	7.91%
Corporate - Financials	15.90%
Corporate - Industrials	11.37%
Municipal	53.06%
Total Fixed Income	100.00 %

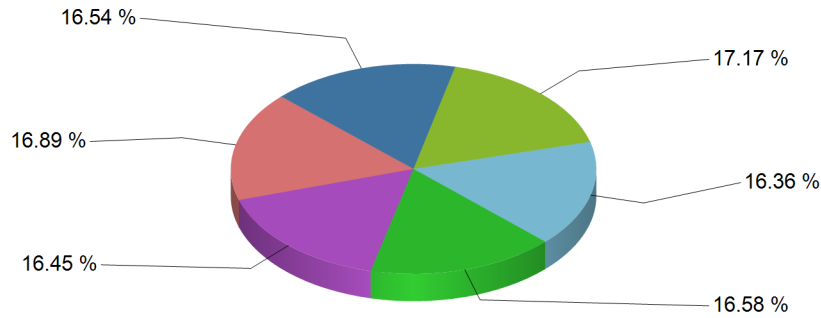
Current Municipal State Distribution



Florida	33.75 %
Texas	33.35 %
Washington	16.54 %
District of Columbia	16.36 %

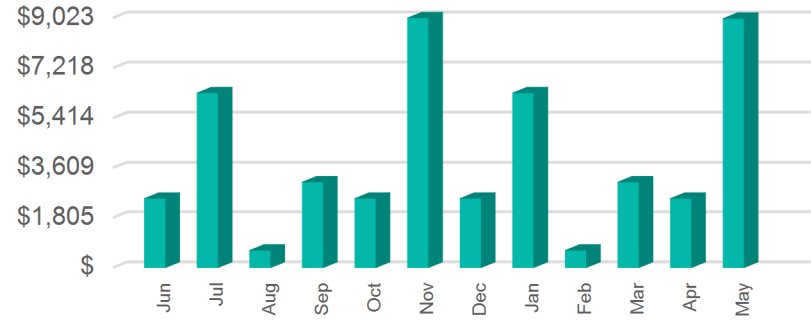
Portfolio Analysis

Current Municipal Type Distribution



Data not available/applicable: Public Service	16.36 %
Double-barreled: Trans.	16.58 %
Limited GO: Public Service	16.45 %
Revenue: Public Service	16.89 %
Revenue: Utility	16.54 %
Unlimited GO: Recreation	17.17 %

Current Estimated Monthly Income

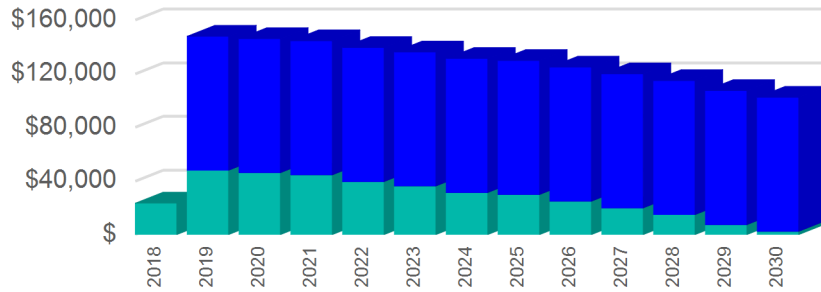


Month	Fixed Income	Non-Fixed Income
Jun	\$2,500	\$0
Jul	\$6,313	\$0
Aug	\$625	\$0
Sep	\$3,094	\$0
Oct	\$2,500	\$0
Nov	\$9,023	\$0
Dec	\$2,500	\$0
Jan	\$6,313	\$0
Feb	\$625	\$0
Mar	\$3,094	\$0
Apr	\$2,500	\$0
May	\$9,002	\$0
Fixed Income Total	\$48,088	

The Monthly Income chart reflects interest payments based on Coupon and Pay Frequency only and do not take into consideration Long or Short First Coupons, Maturity, or Workout Date. Please note that the values listed may not be representative of actual income in any given month.

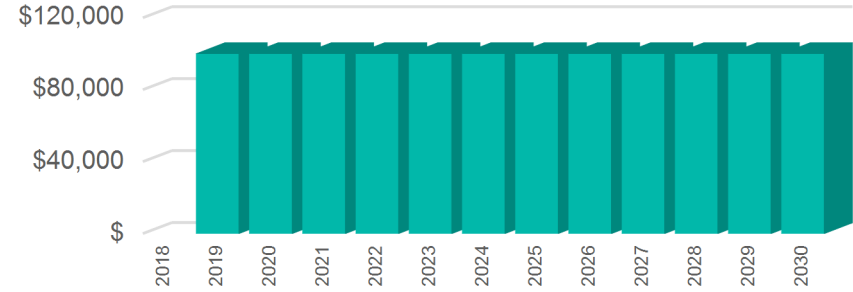
Portfolio Analysis

Current Fixed Income Cash Flows



Year	Interest	Principal	Year	Interest	Principal
2018	\$23,554	\$0	2025	\$30,000	\$100,000
2019	\$48,088	\$100,000	2026	\$25,000	\$100,000
2020	\$46,251	\$100,000	2027	\$20,000	\$100,000
2021	\$44,650	\$100,000	2028	\$15,000	\$100,000
2022	\$39,650	\$100,000	2029	\$7,500	\$100,000
2023	\$36,338	\$100,000	2030	\$2,500	\$100,000
2024	\$31,450	\$100,000			
Total Principal		\$1,200,000			
Total Income		\$369,980			

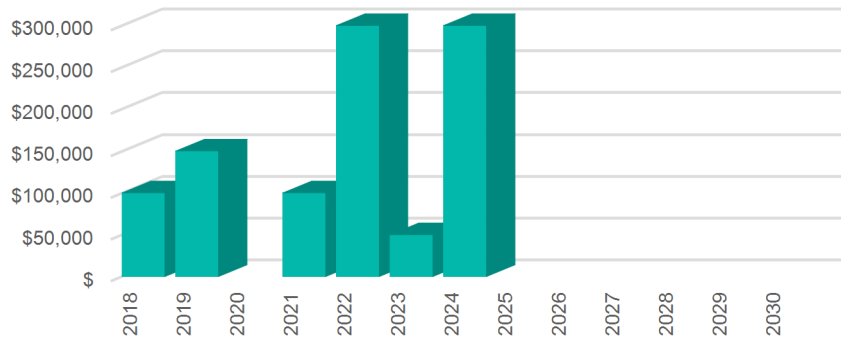
Current Fixed Income Maturity



Year	Principal	Year	Principal
2018	\$0	2024	\$100,000
2019	\$100,000	2025	\$100,000
2020	\$100,000	2026	\$100,000
2021	\$100,000	2027	\$100,000
2022	\$100,000	2028	\$100,000
2023	\$100,000	2029	\$100,000
		2030	\$100,000

Portfolio Analysis

Current Fixed Income Potential Next Call Redemption



Year	Potential Next Call Amount	Year	Potential Next Call Amount
2018	\$100,000	2025	\$0
2019	\$150,000	2026	\$0
2020	\$0	2027	\$0
2021	\$100,000	2028	\$0
2022	\$300,000	2029	\$0
2023	\$50,000	2030	\$0
2024	\$300,000		

Current Fixed Income Portfolio

Agency

Ratings Industry/CUSIP	Quantity	% of Total	Issue Description Notes	Coupon	Maturity	Dur.	YTW YTM	Price	Annual Income	Principal Amount Accrued Interest Total
Aaa/AA+ Financials 3137EADK2	100	7.8%	FEDERAL HOME LN MTG CORP	1.250	08/01/2019	1.13	2.360 2.360	98.750	\$1,250.00	\$98,750.00 \$440.97 \$99,190.97
Aaa/AA+ Financials 3133EJHL6	50	3.9%	FEDERAL FARM CR BKS	2.375	03/27/2020	1.75	2.445 2.445	99.875	\$1,187.50	\$49,937.50 \$234.20 \$50,171.70
	Quantity	% of Total	Weighted Average:	Coupon	Maturity	Dur.	YTW YTM		Annualized Income	Total Principal Accrued Interest Total
	150	11.8%		1.625	1.35 yr	1.33	2.389 2.389		\$2,437.50	\$148,687.50 \$675.17 \$149,362.67

Certificates of Deposit

CUSIP	Quantity	% of Total	Issue Description Notes	Coupon	Maturity	Dur.	YTW YTM	Price	Annual Income	Principal Amount Accrued Interest Total
48126Y6P3	100	7.9%	JPMorgan Chase Bank NA Columbus, OH (Callable Step Up) Next Call: 05/17/19 @ 100.000 Estate Feature Put Multi-Coupon: 2.5 to 11/19, 2.75 to 5/20, 3 to 11/20, 3.75 to 5/21, 5.25 thereafter	2.500	11/17/2021 C	0.92	2.498 3.167	100.000	\$2,500.00	\$100,000.00 \$171.23 \$100,171.23
	Quantity	% of Total	Weighted Average:	Coupon	Maturity	Dur.	YTW YTM		Annualized Income	Total Principal Accrued Interest Total
	100	7.9%		2.500	3.43 yr	0.92	2.498 3.167		\$2,500.00	\$100,000.00 \$171.23 \$100,171.23

Corporate

Ratings Industry/CUSIP	Quantity	% of Total	Issue Description Notes	Coupon	Maturity	Dur.	YTW YTM	Price	Annual Income	Principal Amount Accrued Interest Total
Aa1/AA+ Industrials 037833DJ6	50	3.9%	APPLE INC	2.000	11/13/2020	2.34	2.751 2.751	98.250	\$1,000.00	\$49,125.00 \$77.78 \$49,202.78
NR/BBB- Financials 74348YVF5	100	7.8%	PROSPECT CAP CORP Next Call: 10/15/18 @ 100.000 Estate Feature Put	5.000	04/15/2022 C	3.43	5.289 5.289	99.000	\$5,000.00	\$99,000.00 \$777.78 \$99,777.78
A3/A- Financials 06048WWQ9	50	4.0%	BANK OF AMERICA CORP Next Call: 05/25/19 @ 100.000 Multi- Coupon: 3.25 to 5/21, 3.5 to 5/22, 3.75 to 11/22, 4.5 thereafter	3.250	05/25/2023 C	0.93	3.249 3.463	100.000	\$1,625.00	\$50,000.00 \$72.22 \$50,072.22
Baa2/BBB- Financials 26884UAA7	50	4.1%	EPR PPTYS Next Call: 04/15/23 @ 100.000 30- Day Call Notice After 04/15/23 Make Whole Calls	5.250	07/15/2023 C	4.17	4.326 4.365	104.000	\$2,625.00	\$52,000.00 \$1,064.58 \$53,064.58
A1/A Industrials 747525AT0	100	7.5%	QUALCOMM INC	2.900	05/20/2024 C	5.37	3.908 3.908	94.700	\$2,900.00	\$94,700.00 \$169.17 \$94,869.17
	Quantity	% of Total	Weighted Average:	Coupon	Maturity	Dur.	YTW YTM		Annualized Income	Total Principal Accrued Interest Total
	350	27.3%		3.757	4.57 yr	3.56	4.107 4.144		\$13,150.00	\$344,825.00 \$2,161.53 \$346,986.53

Municipal

Ratings State/CUSIP	Quantity	% of Total	Issue Description Notes	Coupon	Maturity	Dur.	YTW YTM	Price	Annual Income	Principal Amount Accrued Interest Total
Aa1/AAA Florida 341150Q52	100	8.8%	FLORIDA ST Underlying Ratings: Aa1/-- Next Call: 07/01/22 @ 100.000 30-Day Call Notice After 07/01/22 Tax Equivalent YTM: 4.931 Tax Equivalent YTW: 3.218	5.000	07/01/2025 C	3.63	2.092 3.205	111.250	\$5,000.00	\$111,250.00 \$2,222.22 \$113,472.22
Aa1/AAA District of Columbia 25477GHF5	100	8.7%	DISTRICT COLUMBIA INCOME TAX R Underlying Ratings: Aa1/-- Next Call: 12/01/21 @ 100.000 30-Day Call Notice After 12/01/21 Tax Equivalent YTM: 5.617 Tax Equivalent YTW: 3.192	5.000	12/01/2026 C	3.21	2.075 3.651	109.750	\$5,000.00	\$109,750.00 \$138.89 \$109,888.89
Aa2/AA Florida 59333FNV8	100	9.1%	MIAMI-DADE CNTY FLA Underlying Ratings: Aa2/-- Next Call: 11/01/24 @ 100.000 30-Day Call Notice After 11/01/24 Tax Equivalent YTM: 4.800 Tax Equivalent YTW: 3.720	5.000	11/01/2027 C	5.52	2.418 3.120	115.200	\$5,000.00	\$115,200.00 \$555.56 \$115,755.56
Aa1/AA- Washington 29270CU37	100	8.8%	ENERGY NORTHWEST WASH ELEC REV Underlying Ratings: Aa1/-- Next Call: 07/01/22 @ 100.000 20-Day Call Notice After 07/01/22 Tax Equivalent YTM: 5.663 Tax Equivalent YTW: 3.312	5.000	07/01/2028 C	3.63	2.153 3.681	111.000	\$5,000.00	\$111,000.00 \$2,222.22 \$113,222.22
--/AA Texas 442331X66	100	8.7%	HOUSTON TEX Next Call: 03/01/22 @ 100.000 30- Day Call Notice After 03/01/22 Tax Equivalent YTM: 5.858 Tax Equivalent YTW: 3.192	5.000	03/01/2029 C	3.37	2.075 3.808	110.400	\$5,000.00	\$110,400.00 \$1,430.56 \$111,830.56
--/A Texas 54811BRQ6	100	9.0%	LOWER COLO RIV AUTH TEX TRANSM Next Call: 05/15/24 @ 100.000 30- Day Call Notice After 05/15/24 Tax Equivalent YTM: 5.557 Tax Equivalent YTW: 3.926	5.000	05/15/2030 C	5.17	2.552 3.612	113.330	\$5,000.00	\$113,330.00 \$0.00 \$113,330.00
	Quantity	% of Total	Weighted Average:	Coupon	Maturity	Dur.	YTW YTM		Annualized Income	Total Principal Accrued Interest Total
	600	53.1%		5.000	9.60 yr	4.10	2.230 3.510		\$30,000.00	\$670,930.00 \$6,569.44 \$677,499.44

Current Fixed Income Portfolio Summary Totals and Weighted Averages

Quantity	% of total	Weighted Average:	Coupon	Maturity	Dur.	YTW YTM	Annual Income	Total Principal Accrued Interest Total
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1,200	100.0%	4.007	6.59 yr	3.38	2.782	\$48,087.50	\$1,264,442.50
					3.524		\$9,577.38
							\$1,274,019.88

Portfolio Totals

	Est. Distributions	Total Principal Accrued Interest Total
	\$48,087.50	\$1,264,442.50
		\$9,577.38
		\$1,274,019.88