

Distribution Schedule



Calendar Years 2017 & 2018

AAM S&P 500 High Dividend Value ETF (NYSE: SPDV)

AAM Emerging Markets High Dividend Value ETF (NYSE: EEMD)

Month	Ex-Date	Record Date	Payable Date
January 2018	12/28/2017	12/29/2017	1/3/2018
February 2018	2/1/2018	2/2/2018	2/6/2018
March 2018	3/1/2018	3/2/2018	3/6/2018
April 2018	4/2/2018	4/3/2018	4/5/2018
May 2018	5/1/2018	5/2/2018	5/4/2018
June 2018	6/1/2018	6/4/2018	6/6/2018
July 2018	7/2/2018	7/3/2018	7/6/2018
August 2018	8/1/2018	8/2/2018	8/6/2018
September 2018	9/4/2018	9/5/2018	9/7/2018
October 2018	10/1/2018	10/2/2018	10/4/2018
November 2018	11/1/2018	11/2/2018	11/6/2018
December 2018	12/3/2018	12/4/2018	12/6/2018
December 2018	12/28/2018	12/31/2018	1/3/2019

The dates listed above are estimates and may be subject to change.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy or sell securities, and is not provided in a fiduciary capacity within the meaning of the Employee Retirement Income Security Act of 1974 (ERISA) and the Internal Revenue Code. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her advisers.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contains this and other important information about the investment company, and it may be obtained by calling 800.617.0004 or visiting www.aamlive.com. Read it carefully before investing.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV) and may trade at a discount or premium to NAV. Shares are not individually redeemable from the Fund and may be only be acquired or redeemed from the fund in creation units. Brokerage commissions will reduce returns. Companies with high yield or payout ratio may underperform other securities in certain market conditions and reduce or discontinue paying dividends entirely while included in the index. The Fund's return may not match or achieve a high degree of correlation with the return of the underlying Index. To the extent the Fund utilizes a sampling approach, it may experience tracking error to a greater extent than if the Fund had sought to replicate the Index. Investments in foreign securities involve political, economic and currency risks, greater volatility and differences in accounting methods. These risks are greater for emerging markets investments. Investments in mid-cap companies may involve less liquidity and greater volatility than larger companies.

©2017 Advisors Asset Management. Advisors Asset Management, Inc. (AAM) is an SEC-registered investment advisor and member FINRA/SIPC. The Securities and Exchange Commission (SEC) and FINRA do not approve, endorse, nor indemnify any security. The AAM ETFs are distributed by Quasar Distributors, LLC. Quasar and AAM are not affiliated.

Not FDIC Insured • No Bank Guarantee • May Lose Value

CRN:2017-1101-6232 R

INTELLIGENT INVESTMENTS. INDEPENDENT IDEAS.