

## Structured Product Index Underlier

# DJIA® Index



Sometimes referred to as *Market-Linked Investments*, structured products provide investors the potential to earn returns linked to the performance of an underlying asset, such as a broad-based equity index. Both structured CDs and notes can be linked to the performance of the **Dow Jones Industrial Average (DJIA)® Index**. While investors gain exposure to the underlying index, dividends paid by the index are not passed through to the investor. Carefully review the offering document(s) for complete details regarding the terms of the investment, including coupon payments, participation, principal protection (if any), and associated risks.

### Historic Index Gains/Losses – The DJIA® Index

This table illustrates the number and percentage of times The DJIA® Index gained or lost within the certain percentage ranges over the past 30 years. Data based on a 12-month rolling rate of return for 1, 3, 5, 7, and 10 years, respectively.

Year	Total Obs	Total Gains	Total Losses	0 to 10%	10 to 20%	20 to 30%	30 to 40%	40 to 50%	>50%	0 to -10%	-10 to -20%	-20 to -30%	-30 to -40%	-40 to -50%	>-50%
1	348	266	82	102	91	49	18	5	1	49	21	4	7	1	0
	100.0%	76.4%	23.6%	29.3%	26.1%	14.1%	5.2%	1.4%	0.3%	14.1%	6.0%	1.1%	2.0%	0.3%	0.0%
3	324	267	57	25	29	54	60	35	64	13	24	18	2	0	0
	100.0%	82.4%	17.6%	7.7%	9.0%	16.7%	18.5%	10.8%	19.8%	4.0%	7.4%	5.6%	0.6%	0.0%	0.0%
5	300	243	57	29	21	12	13	18	150	50	3	3	1	0	0
	100.0%	81.0%	19.0%	9.7%	7.0%	4.0%	4.3%	6.0%	50.0%	16.7%	1.0%	1.0%	0.3%	0.0%	0.0%
7	276	268	8	14	39	43	26	9	137	1	5	1	1	0	0
	100.0%	97.1%	2.9%	5.1%	14.1%	15.6%	9.4%	3.3%	49.6%	0.4%	1.8%	0.4%	0.4%	0.0%	0.0%
10	240	220	20	8	6	10	5	6	185	11	5	4	0	0	0
	100.0%	91.7%	8.3%	3.3%	2.5%	4.2%	2.1%	2.5%	77.1%	4.6%	2.1%	1.7%	0.0%	0.0%	0.0%

Source: FactSet, data from 1/1/1993 to 12/31/2022. Percentage gains and losses are based on the closing price of the DJIA® Index on a rolling 12-month basis and do not include dividends. The table is for illustrative purposes only. The DJIA® Index is an unmanaged group of securities and is generally considered to be representative of the U.S. stock market excluding transportation and utilities. An investment cannot be made directly in an index. Past performance is no guarantee of future results.

### DJIA® Index Historical Performance



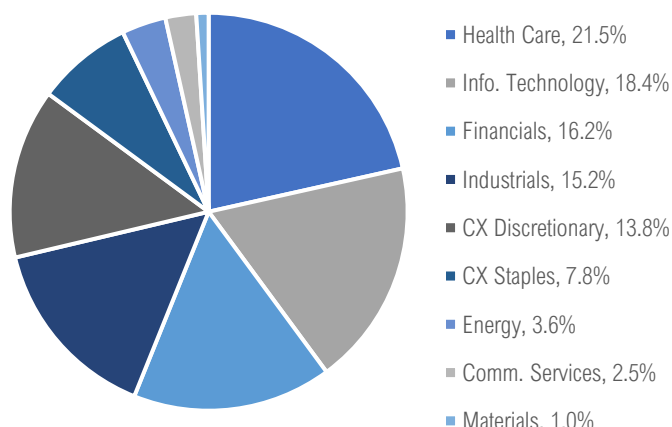
Source: FactSet, data from 1/1/2013 to 12/31/2022. The table is for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results.

## Index Characteristics<sup>1</sup>

The **Dow Jones Industrial Average®** (DJIA®), is a price-weighted measure of 30 U.S. blue-chip companies. The index covers all industries except transportation and utilities.

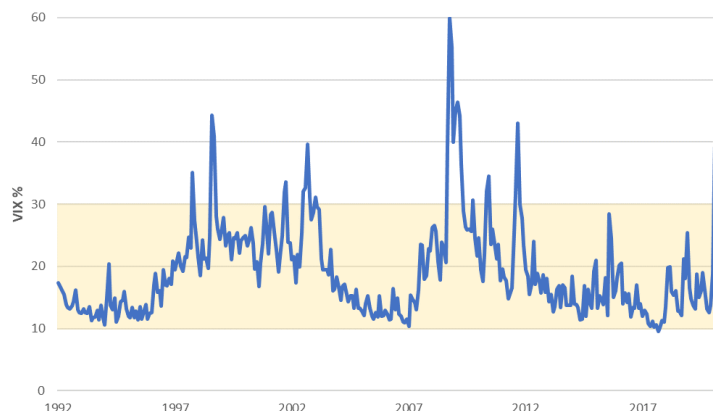
<b>Symbol</b>	DJIA
<b>Launch Date</b>	May 26, 1896
<b>No. Constituents</b>	30
<b>Rebalance Frequency</b>	N/A
<b>Geographic Breakdown</b>	U.S., 100%

## Sector Breakdown<sup>1</sup> (as of 12/31/2022)



<sup>1</sup>Source: S&P Dow Jones Indices LLC, as of 12/31/2022.

## Historical CBOE Volatility Index® (VIX)



The **CBOE Volatility Index®** (VIX® Index) is based on options of the S&P 500® Index. The VIX is considered the leading indicator of the U.S. stock market and is recognized as the world's premier gauge of U.S. equity market volatility. Volatility measures the risk of a security or index. Generally, the higher the volatility, the greater the potential for dramatic price movements over short periods of time in either direction.

Source: Yahoo Finance, CBOE Volatility Index® (VIX® Index) from January 31, 1992 to December 31, 2022. The table is for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results.



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