## Looking for Growth of Income?



AAM/Bahl & Gaynor Income Growth Fund (AFNAX • AFYCX • AFNIX)

As of December 31, 2023

The primary objective of the AAM/Bahl & Gaynor Income Growth Fund is to provide current and growing income. In order to achieve this goal, the Fund purchases "high quality", dividend-paying stocks at sensible valuations; all securities must have a dividend yield of 2% or greater at purchase. The Fund favors companies with a history of strong dividend growth that show a commitment to organic future growth.

Home Depot	Company	Symbol	Security Yield	10+ Years of Dividend Increases	TTM Dividend Increases*: Date	TTM Dividend Increases*: % Change		
McDonalds     MCD     2.25%     Yes     Dec.23     9.9%       Starbucks     SBUX     2.37%     Yes     Nov.23     7.5%       Consumer Staples     Keurig Dr Pepper     KDP     2.58%     No     Sep.23     7.5%       Mondelez Infl     MDLZ     2.35%     Yes     Sep.23     10.4%       PepsiCo     PEP     2.98%     Yes     Jun.23     10.0%       Procter & Gamble     PG     2.57%     Yes     Apr.23     3.0%       Energy       PCOCATA     3.0%     Yes     Apr.23     3.0%       Energy         Feb.23     6.3%       Kinder Morga     KMI     6.41%     No     Mar.23     6.3%       Fhillips 66     PSX     3.15%     Yes     Feb.23     8.2%       Williams     WMB     5.14%     No     Mar.23     1.5%       Exxon Mobil     Xom     3.80%     Yes     Mov.23     1.4%       Exxon Mobil	Consumer Discretionary							
Starbucks     SBUX     2.37%     Yes     No-23     7.5%       Consumer Staples       Keurig Dr Pepper     KDP     2.68%     No     Sep-23     7.5%       Mondelez Intl     MDLZ     2.55%     Yes     Sep-23     10.4%       PepsiCo     PEP     2.88%     Yes     Jun-23     10.0%       Procter & Gamble     PG     2.75%     Yes     Apr-23     3.0%       Emergy       Chevron     CVX     4.05%     Yes     Feb-23     6.3%       Kinder Morgan     KMI     6.41%     No     May-23     1.8%       Phillips 66     PSX     3.15%     Yes     Feb-23     8.2%       Williams     WMB     5.14%     No     Mar-23     5.3%       Exxon Mobil     XOM     3.80%     Yes     Mar-23     4.4%       Financial     CME     2.09%     Yes     Mar-23     10.0%       Exxon Mobil     XOM     1.50%     Yes     Jul-23     3.3%     2.2 <th< td=""><td>Home Depot</td><td>HD</td><td>2.41%</td><td>Yes</td><td>Mar-23</td><td>10.0%</td></th<>	Home Depot	HD	2.41%	Yes	Mar-23	10.0%		
Consumer Staples     Keurig Dr Pepper     KDP     2.58%     No     Sep-23     7.5%       Mondelez Inl     MDLZ     2.35%     Yes     Sep-23     10.4%       PepselCo     PEP     2.98%     Yes     Jun-23     10.0%       Procter & Gamble     PG     2.57%     Yes     Apr-23     3.0%       Energy        KM     6.41%     No     May-23     1.8%       Kinder Morgan     KM     6.41%     No     May-23     1.8%       Phillips 66     PSX     3.15%     Yes     Feb-23     6.3%       Williams     WMB     5.14%     No     Mar-23     5.3%       Exxon Mobil     XOM     3.80%     Yes     Feb-23     8.2%       Williams     WMB     5.14%     No     Mar-23     1.8%       Fhancials      Yes     Jul-23     2.3%       EXxon Mobil     XOM     3.08     Yes     Jul-23     2.03%       PNC     Amorgan <td< td=""><td>McDonalds</td><td>MCD</td><td>2.25%</td><td>Yes</td><td>Dec-23</td><td>9.9%</td></td<>	McDonalds	MCD	2.25%	Yes	Dec-23	9.9%		
Keurig Dr Pepper     KDP     2.88%     No     Sep-23     7.5%       Mondelez Intl     MDLZ     2.35%     Yes     Sep-23     10.4%       PepsiCO     PEP     2.88%     Yes     Ju-23     10.0%       Proctor & Gamble     PG     2.57%     Yes     Apr-23     3.0%       Energy       Chevron     CVX     4.05%     Yes     Feb-23     6.3%       Kinder Morgan     KMI     6.41%     No     May-23     1.8%       Phillips 66     PSX     3.15%     Yes     Feb-23     8.2%       Williams     WMB     5.14%     No     Mar-23     5.3%       Exxon Mobil     XOM     3.00%     Yes     Nov-23     4.4%       Financial     Yes     Mar-23     10.0%     1.4%       Marish & McLennan     MMC     1.50%     Yes     Jul-23     3.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     7.5%       US Bancorp Del     USB     4.53%<	Starbucks	SBUX	2.37%	Yes	Nov-23	7.5%		
Mondelez Intl     MDLZ     2.35%     Yes     Sep-23     10.4%       PepsiCo     PEP     2.88%     Yes     Jun-23     10.0%       Procter & Gamble     PG     2.57%     Yes     Apr-23     3.0%       Energy     Chevron     CVX     4.05%     Yes     Feb-23     6.3%       Kinder Morgan     KMI     6.41%     No     May-23     1.8%       Phillips 66     PSX     3.15%     Yes     Feb-23     8.2%       Williams     WMB     5.14%     No     Mar-23     5.3%       Exxon Mobil     XOM     3.00%     Yes     Nov-23     4.4%       Financials     CME Group     CME     2.09%     Yes     Mar-23     10.0%       Marsh & McLennan     MMC     1.50%     Yes     Jul-23     2.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       Tavelers Companies     TRV     2.10%     Yes     Jul-23     2.1%       Health Care </td <td>Consumer Staples</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Consumer Staples							
PepsiCo     PEP     2.98%     Yes     Jun-23     10.0%       Procter & Gamble     PG     2.57%     Yes     Apr-23     3.0%       Energy     September     September     September     September     6.3%       Kinder Morgan     KMI     6.41%     No     May-23     1.8%       Phillips 66     PSX     3.15%     Yes     Feb-23     8.2%       Williams     WMB     5.14%     No     Mar-23     5.3%       Exxon Mobil     XOM     3.80%     Yes     No-23     4.4%       Exxon Mobil     XOM     3.80%     Yes     Mar-23     1.50%       Exxon Mobil     XOM     3.80%     Yes     Mar-23     1.0%       Marsh & McLennan     MMC     1.50%     Yes     Jul-23     2.03%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       Travelers Companies     TRV     2.10%     Yes     Jul-23     2.1%       Heath Care     ABBV     4.00% <td< td=""><td>Keurig Dr Pepper</td><td>KDP</td><td>2.58%</td><td>No</td><td>Sep-23</td><td>7.5%</td></td<>	Keurig Dr Pepper	KDP	2.58%	No	Sep-23	7.5%		
Procter & Gamble     PG     2.57%     Yes     Apr-23     3.0%       Energy       Chevron     CVX     4.05%     Yes     Feb-23     6.3%       Kinder Morgan     KMI     6.41%     No     May-23     1.8%       Phillips 66     PSX     3.15%     Yes     Feb-23     8.2%       Williams     WMB     5.14%     No     Mar-23     5.3%       Exxon Mobil     XOM     3.80%     Yes     Nov-23     4.4%       Financials     V     Ves     Nov-23     10.0%       Marsh & McLennan     MMC     1.50%     Yes     Jul-23     20.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       Travelers Companies     TRV     2.10%     Yes     Jul-23     3.75%       US Bancorp Del     USB     4.50%     Yes     Jun-23     7.5%       Health Care     ABT     2.00%     Yes     Jan-23     8.5%       Abbotic Laboratories     ABT     2.00%<	Mondelez Intl	MDLZ	2.35%	Yes	Sep-23	10.4%		
Cherror	PepsiCo	PEP	2.98%	Yes	Jun-23	10.0%		
Chevron     CVX     4.05%     Yes     Feb-23     6.3%       Kinder Morgan     KMI     6.41%     No     May-23     1.8%       Phillips 66     PSX     3.15%     Yes     Feb-23     8.2%       Williams     WMB     5.14%     No     Mar-23     5.3%       Exxon Mobil     XOM     3.80%     Yes     Nov-23     4.4%       Financials       CME Group     CME     2.09%     Yes     Mar-23     10.0%       Marsh & McLennan     MMC     1.50%     Yes     Jul-23     20.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       Travelers Companies     TRV     2.10%     Yes     Jul-23     3.5%       US Bancorp Del     USB     4.53%     Yes     Jan-23     5.0%       Health Care     ABDY     4.00%     Yes     Jan-23     5.0%       Abboti Laboratories     ABT     2.00%     Yes     Feb-23     9.8%       Eli Liliy     1.1 <td>Procter &amp; Gamble</td> <td>PG</td> <td>2.57%</td> <td>Yes</td> <td>Apr-23</td> <td>3.0%</td>	Procter & Gamble	PG	2.57%	Yes	Apr-23	3.0%		
Kinder Morgan     KMI     6.41%     No     May-23     1.8%       Phillips 66     PSX     3.15%     Yes     Feb-23     8.2%       Williams     WMB     5.14%     No     Mar-23     5.3%       Exxon Mobil     XOM     3.80%     Yes     Nov-23     4.4%       Financials     Vers     Nov-23     4.4%       Financials     Vers     Jul-23     20.3%       Marsh & McLennan     MMC     1.50%     Yes     Jul-23     20.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.5%       WB Baccorp Del     USB     4.53%     Yes     Jan-23	Energy							
Phillips 66	Chevron	CVX	4.05%	Yes	Feb-23	6.3%		
Williams     WMB     5.14%     No     Mar-23     5.3%       Exxon Mobil     XOM     3.80%     Yes     Nov-23     4.4%       Financials       CME Group     CME     2.09%     Yes     Mar-23     10.0%       Marsh & McLennan     MMC     1.50%     Yes     Jul-23     20.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       Travelers Companies     TRV     2.10%     Yes     Jul-23     3.3%       US Bancorp Del     USB     4.53%     Yes     Jul-23     7.5%       US Bancorp Del     USB     4.53%     Yes     Jul-23     2.1%       Health Care       ABBV     4.00%     Yes     Jan-23     5.0%       Abbotic Laboratories     ABT     2.00%     Yes     Feb-23     9.8%       Eli Lilly     LLY     0.89%     Yes     Feb-23 <td>Kinder Morgan</td> <td>KMI</td> <td>6.41%</td> <td>No</td> <td>May-23</td> <td>1.8%</td>	Kinder Morgan	KMI	6.41%	No	May-23	1.8%		
Exxon Mobil     XOM     3.80%     Yes     Nov-23     4.4%       Financials       CME Group     CME     2.09%     Yes     Mar-23     10.0%       Marsh & McLennan     MMC     1.50%     Yes     Jul-23     20.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       Travelers Companies     TRV     2.10%     Yes     Jul-23     7.5%       US Bancorp Del     USB     4.53%     Yes     Dec-23     2.1%       Health Care       AbbVie     ABBV     4.00%     Yes     Jan-23     5.0%       AbbVie     ABBV     4.00%     Yes     Jan-23     5.0%       Abbott Laboratories     ABT     2.00%     Yes     Jan-23     8.5%       Amgen     AMGN     3.12%     Yes     Feb-23     9.8%       Eli Lilly     LLY     0.89%     Yes     Dec-23     5.5%       Industrials     TW     2.40%     Yes     Dec-23     12.0%	Phillips 66	PSX	3.15%	Yes	Feb-23	8.2%		
Financials     CME Group     CME     2.09%     Yes     Mar-23     10.0%       Marsh & McLennan     MMC     1.50%     Yes     Jul-23     20.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       Travelers Companies     TRV     2.10%     Yes     Jun-23     7.5%       US Bancorp Del     USB     4.53%     Yes     Dec-23     2.1%       Health Care       AbbVie     ABBV     4.00%     Yes     Jan-23     5.0%       AbbVie     ABBV     4.00%     Yes     Jan-23     5.0%       AbbVie     ABBY     4.00%     Yes     Jan-23     8.5%       Abbott Laboratories     ABT     2.00%     Yes     Jan-23     8.5%       Abbvie     ABG     Yes     Feb-23     9.8%       Eli Lilly     LLY     0.89%     Yes     Feb-23     15.3%       Merck     MRK     2.83%     Yes     Dec-23     5.5%       Industrials	Williams	WMB	5.14%	No	Mar-23	5.3%		
CME Group     CME     2.09%     Yes     Mar-23     10.0%       Marsh & McLennan     MMC     1.50%     Yes     Jul-23     20.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       Travelers Companies     TRV     2.10%     Yes     Jun-23     7.5%       US Bancorp Del     USB     4.53%     Yes     Dec-23     2.1%       Health Care       AbbVie     ABBV     4.00%     Yes     Jan-23     5.0%       Abott Laboratories     ABT     2.00%     Yes     Jan-23     8.5%       Amgen     AMGN     3.12%     Yes     Feb-23     9.8%       Eli Lilly     LLY     0.89%     Yes     Feb-23     15.3%       Merck     MRK     2.83%     Yes     Dec-23     5.5%       Industrials       Nationatic Data Processing     ADP     2.40%     Yes     Dec-23     12.0%       Eaton Corp     ETN     1.43%     Yes     <	Exxon Mobil	XOM	3.80%	Yes	Nov-23	4.4%		
Marsh & McLennan     MMC     1.50%     Yes     Jul-23     20.3%       PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       Travelers Companies     TRV     2.10%     Yes     Jun-23     7.5%       US Bancorp Del     USB     4.53%     Yes     Dec-23     2.1%       Health Care       AbbVie     ABBV     4.00%     Yes     Jan-23     5.0%       Abbott Laboratories     ABT     2.00%     Yes     Jan-23     8.5%       Amgen     AMGN     3.12%     Yes     Feb-23     9.8%       Eli Lilly     LLY     0.89%     Yes     Feb-23     15.3%       Merck     MRK     2.83%     Yes     Dec-23     5.5%       Industrials       Automatic Data Processing     ADP     2.40%     Yes     Dec-23     12.0%       Eaton Corp     ETN     1.43%     Yes     Mar-23     6.2%       Fastenal     FAST     2.16%     Yes     Sep-23 <td>Financials</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Financials							
PNC Financial Services Group     PNC     4.00%     Yes     Jul-23     3.3%       Travelers Companies     TRV     2.10%     Yes     Jun-23     7.5%       US Bancorp Del     USB     4.53%     Yes     Dec-23     2.1%       Health Care       AbbVie     ABBV     4.00%     Yes     Jan-23     5.0%       Abbott Laboratories     ABT     2.00%     Yes     Jan-23     8.5%       Amgen     AMGN     3.12%     Yes     Feb-23     9.8%       Eli Lilly     LLY     0.89%     Yes     Feb-23     15.3%       Merck     MRK     2.83%     Yes     Dec-23     5.5%       Industrials     Industrials     ADP     2.40%     Yes     Dec-23     12.0%       Eaton Corp     ETN     1.43%     Yes     Mar-23     6.2%       Fastenal     FAST     2.16%     Yes     Feb-23     12.9%       Illinois Tool Works     ITW     2.14%     Yes     Sep-23     6.9% <td< td=""><td>CME Group</td><td>CME</td><td>2.09%</td><td>Yes</td><td>Mar-23</td><td>10.0%</td></td<>	CME Group	CME	2.09%	Yes	Mar-23	10.0%		
Travelers Companies     TRV     2.10%     Yes     Jun-23     7.5%       US Bancorp Del     USB     4.53%     Yes     Dec-23     2.1%       Health Care       AbbVie     ABBV     4.00%     Yes     Jan-23     5.0%       Abbott Laboratories     ABT     2.00%     Yes     Jan-23     8.5%       Amgen     AMGN     3.12%     Yes     Feb-23     9.8%       Eli Lilly     LLY     0.89%     Yes     Feb-23     15.3%       Merck     MRK     2.83%     Yes     Dec-23     5.5%       Industrials       Automatic Data Processing     ADP     2.40%     Yes     Dec-23     12.0%       Eaton Corp     ETN     1.43%     Yes     Mar-23     6.2%       Fastenal     FAST     2.16%     Yes     Feb-23     12.9%       Illinois Tool Works     ITW     2.14%     Yes     Sep-23     6.9%       Johnson Controls Intl     JCI     2.57%     No     Jun-23     5.7% <	Marsh & McLennan	MMC	1.50%	Yes	Jul-23	20.3%		
US Bancorp Del     USB     4.53%     Yes     Dec-23     2.1%       Health Care     Health Care       AbbVie     ABBV     4.00%     Yes     Jan-23     5.0%       Abbott Laboratories     ABT     2.00%     Yes     Jan-23     8.5%       Amgen     AMGN     3.12%     Yes     Feb-23     9.8%       Eli Lilly     LLY     0.89%     Yes     Feb-23     15.3%       Merck     MRK     2.83%     Yes     Dec-23     5.5%       Industrials     Note-23     12.0%       Automatic Data Processing     ADP     2.40%     Yes     Dec-23     12.0%       Eaton Corp     ETN     1.43%     Yes     Mar-23     6.2%       Fastenal     FAST     2.16%     Yes     Feb-23     12.9%       Illinois Tool Works     ITW     2.14%     Yes     Sep-23     6.9%       Johnson Controls Intl     JCI     2.57%     No     Jun-23     5.7%       Lockheed Martin     LMT <t< td=""><td>PNC Financial Services Group</td><td>PNC</td><td>4.00%</td><td>Yes</td><td>Jul-23</td><td>3.3%</td></t<>	PNC Financial Services Group	PNC	4.00%	Yes	Jul-23	3.3%		
Health Care       AbbVie     ABBV     4.00%     Yes     Jan-23     5.0%       Abbott Laboratories     ABT     2.00%     Yes     Jan-23     8.5%       Amgen     AMGN     3.12%     Yes     Feb-23     9.8%       Eli Lilly     LLY     0.89%     Yes     Feb-23     15.3%       Merck     MRK     2.83%     Yes     Dec-23     5.5%       Industrials       Automatic Data Processing     ADP     2.40%     Yes     Dec-23     12.0%       Eaton Corp     ETN     1.43%     Yes     Mar-23     6.2%       Fastenal     FAST     2.16%     Yes     Feb-23     12.9%       Illinois Tool Works     ITW     2.14%     Yes     Sep-23     6.9%       Johnson Controls Intl     JCI     2.57%     No     Jun-23     5.7%       Lockheed Martin     LMT     2.78%     Yes     Dec-23     5.0%       Rtx Corporation     RTX     2.80%     No     May-23     7.3%	Travelers Companies	TRV	2.10%	Yes	Jun-23	7.5%		
AbbVie     ABBV     4.00%     Yes     Jan-23     5.0%       Abbott Laboratories     ABT     2.00%     Yes     Jan-23     8.5%       Amgen     AMGN     3.12%     Yes     Feb-23     9.8%       Eli Lilly     LLY     0.89%     Yes     Feb-23     15.3%       Merck     MRK     2.83%     Yes     Dec-23     5.5%       Industrials       Automatic Data Processing     ADP     2.40%     Yes     Dec-23     12.0%       Eaton Corp     ETN     1.43%     Yes     Mar-23     6.2%       Fastenal     FAST     2.16%     Yes     Feb-23     12.9%       Illinois Tool Works     ITW     2.14%     Yes     Sep-23     6.9%       Johnson Controls Intl     JCI     2.57%     No     Jun-23     5.7%       Lockheed Martin     LMT     2.78%     Yes     Dec-23     5.0%       Paychex     PAYX     2.99%     Yes     May-23     7.3%	US Bancorp Del	USB	4.53%	Yes	Dec-23	2.1%		
Abbott Laboratories     ABT     2.00%     Yes     Jan-23     8.5%       Amgen     AMGN     3.12%     Yes     Feb-23     9.8%       Eli Lilly     LLY     0.89%     Yes     Feb-23     15.3%       Merck     MRK     2.83%     Yes     Dec-23     5.5%       Industrials       Automatic Data Processing     ADP     2.40%     Yes     Dec-23     12.0%       Eaton Corp     ETN     1.43%     Yes     Mar-23     6.2%       Fastenal     FAST     2.16%     Yes     Feb-23     12.9%       Illinois Tool Works     ITW     2.14%     Yes     Sep-23     6.9%       Johnson Controls Intl     JCI     2.57%     No     Jun-23     5.7%       Lockheed Martin     LMT     2.78%     Yes     Dec-23     5.0%       Paychex     PAYX     2.99%     Yes     May-23     7.3%       Rtx Corporation     RTX     2.80%     No     May-23     7.3%	Health Care							
Amgen     AMGN     3.12%     Yes     Feb-23     9.8%       Eli Lilly     LLY     0.89%     Yes     Feb-23     15.3%       Merck     MRK     2.83%     Yes     Dec-23     5.5%       Industrials       Automatic Data Processing     ADP     2.40%     Yes     Dec-23     12.0%       Eaton Corp     ETN     1.43%     Yes     Mar-23     6.2%       Fastenal     FAST     2.16%     Yes     Feb-23     12.9%       Illinois Tool Works     ITW     2.14%     Yes     Sep-23     6.9%       Johnson Controls Intl     JCI     2.57%     No     Jun-23     5.7%       Lockheed Martin     LMT     2.78%     Yes     Dec-23     5.0%       Paychex     PAYX     2.99%     Yes     May-23     12.7%       Rtx Corporation     RTX     2.80%     No     May-23     7.3%	AbbVie	ABBV	4.00%	Yes	Jan-23	5.0%		
Eli Lilly     LLY     0.89%     Yes     Feb-23     15.3%       Merck     MRK     2.83%     Yes     Dec-23     5.5%       Industrials       Automatic Data Processing     ADP     2.40%     Yes     Dec-23     12.0%       Eaton Corp     ETN     1.43%     Yes     Mar-23     6.2%       Fastenal     FAST     2.16%     Yes     Feb-23     12.9%       Illinois Tool Works     ITW     2.14%     Yes     Sep-23     6.9%       Johnson Controls Intl     JCI     2.57%     No     Jun-23     5.7%       Lockheed Martin     LMT     2.78%     Yes     Dec-23     5.0%       Paychex     PAYX     2.99%     Yes     May-23     12.7%       Rtx Corporation     RTX     2.80%     No     May-23     7.3%	Abbott Laboratories	ABT	2.00%	Yes	Jan-23	8.5%		
Merck     MRK     2.83%     Yes     Dec-23     5.5%       Industrials       Automatic Data Processing     ADP     2.40%     Yes     Dec-23     12.0%       Eaton Corp     ETN     1.43%     Yes     Mar-23     6.2%       Fastenal     FAST     2.16%     Yes     Feb-23     12.9%       Illinois Tool Works     ITW     2.14%     Yes     Sep-23     6.9%       Johnson Controls Intl     JCI     2.57%     No     Jun-23     5.7%       Lockheed Martin     LMT     2.78%     Yes     Dec-23     5.0%       Paychex     PAYX     2.99%     Yes     May-23     12.7%       Rtx Corporation     RTX     2.80%     No     May-23     7.3%	Amgen	AMGN	3.12%	Yes	Feb-23	9.8%		
Industrials       Automatic Data Processing     ADP     2.40%     Yes     Dec-23     12.0%       Eaton Corp     ETN     1.43%     Yes     Mar-23     6.2%       Fastenal     FAST     2.16%     Yes     Feb-23     12.9%       Illinois Tool Works     ITW     2.14%     Yes     Sep-23     6.9%       Johnson Controls Intl     JCI     2.57%     No     Jun-23     5.7%       Lockheed Martin     LMT     2.78%     Yes     Dec-23     5.0%       Paychex     PAYX     2.99%     Yes     May-23     12.7%       Rtx Corporation     RTX     2.80%     No     May-23     7.3%	Eli Lilly	LLY	0.89%	Yes	Feb-23	15.3%		
Automatic Data Processing     ADP     2.40%     Yes     Dec-23     12.0%       Eaton Corp     ETN     1.43%     Yes     Mar-23     6.2%       Fastenal     FAST     2.16%     Yes     Feb-23     12.9%       Illinois Tool Works     ITW     2.14%     Yes     Sep-23     6.9%       Johnson Controls Intl     JCI     2.57%     No     Jun-23     5.7%       Lockheed Martin     LMT     2.78%     Yes     Dec-23     5.0%       Paychex     PAYX     2.99%     Yes     May-23     12.7%       Rtx Corporation     RTX     2.80%     No     May-23     7.3%	Merck	MRK	2.83%	Yes	Dec-23	5.5%		
Eaton Corp     ETN     1.43%     Yes     Mar-23     6.2%       Fastenal     FAST     2.16%     Yes     Feb-23     12.9%       Illinois Tool Works     ITW     2.14%     Yes     Sep-23     6.9%       Johnson Controls Intl     JCI     2.57%     No     Jun-23     5.7%       Lockheed Martin     LMT     2.78%     Yes     Dec-23     5.0%       Paychex     PAYX     2.99%     Yes     May-23     12.7%       Rtx Corporation     RTX     2.80%     No     May-23     7.3%	Industrials			,				
Fastenal     FAST     2.16%     Yes     Feb-23     12.9%       Illinois Tool Works     ITW     2.14%     Yes     Sep-23     6.9%       Johnson Controls Intl     JCI     2.57%     No     Jun-23     5.7%       Lockheed Martin     LMT     2.78%     Yes     Dec-23     5.0%       Paychex     PAYX     2.99%     Yes     May-23     12.7%       Rtx Corporation     RTX     2.80%     No     May-23     7.3%	Automatic Data Processing	ADP	2.40%	Yes	Dec-23	12.0%		
Illinois Tool Works     ITW     2.14%     Yes     Sep-23     6.9%       Johnson Controls Intl     JCI     2.57%     No     Jun-23     5.7%       Lockheed Martin     LMT     2.78%     Yes     Dec-23     5.0%       Paychex     PAYX     2.99%     Yes     May-23     12.7%       Rtx Corporation     RTX     2.80%     No     May-23     7.3%	Eaton Corp	ETN	1.43%	Yes	Mar-23	6.2%		
Johnson Controls Intl     JCI     2.57%     No     Jun-23     5.7%       Lockheed Martin     LMT     2.78%     Yes     Dec-23     5.0%       Paychex     PAYX     2.99%     Yes     May-23     12.7%       Rtx Corporation     RTX     2.80%     No     May-23     7.3%	Fastenal	FAST	2.16%	Yes	Feb-23	12.9%		
Lockheed Martin     LMT     2.78%     Yes     Dec-23     5.0%       Paychex     PAYX     2.99%     Yes     May-23     12.7%       Rtx Corporation     RTX     2.80%     No     May-23     7.3%	Illinois Tool Works	ITW	2.14%	Yes	Sep-23	6.9%		
Paychex     PAYX     2.99%     Yes     May-23     12.7%       Rtx Corporation     RTX     2.80%     No     May-23     7.3%	Johnson Controls Intl	JCI	2.57%	No	Jun-23	5.7%		
Rtx Corporation     RTX     2.80%     No     May-23     7.3%	Lockheed Martin	LMT	2.78%	Yes	Dec-23	5.0%		
·	Paychex	PAYX	2.99%	Yes	May-23	12.7%		
United Parcel Service UPS 4.12% Yes Feb-23 6.6%	Rtx Corporation	RTX	2.80%	No	May-23	7.3%		
	United Parcel Service	UPS	4.12%	Yes	Feb-23	6.6%		



Company	Symbol	Security Yield	10+ Years of Dividend Increases	TTM Dividend Increases*: Date	TTM Dividend Increases*: % Change
Information Technology					
Texas Instruments	TXN	3.05%	Yes	Oct-23	4.8%
Qualcomm	QCOM	2.21%	Yes	Jun-23	6.7%
NXP Semiconductors NV	NXPI	1.77%	No	Mar-23	20.0%
Microsoft	MSFT	0.80%	Yes	Nov-23	10.3%
Corning	GLW	3.68%	Yes	Feb-23	3.7%
Dell Technologies Inc CI C	DELL	1.93%	No	Apr-23	12.1%
Cisco Systems	CSCO	3.09%	Yes	Apr-23	2.6%
Broadcom	AVGO	1.88%	Yes	Dec-23	14.1%
Materials			,		
Air Prods & Chems	APD	2.56%	Yes	Apr-23	8.0%
Real Estate					
ProLogis	PLD	2.61%	Yes	Mar-23	10.1%
Realty Income	0	5.36%	Yes	Jan-23, Mar-23, Apr- 23, Jul-23, Oct-23	3.2%
Utilities		•			
Wec Energy Group	WEC	3.71%	Yes	Feb-23	7.2%
Sempra	SRE	3.18%	Yes	Mar-23	3.9%
Nextera Energy	NEE	3.08%	Yes	Feb-23	10.0%
Eversource Energy	ES	4.37%	Yes	Mar-23	5.9%

<sup>\*</sup>TTM represents the Trailing 12-month Dividend Increases.

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus and summary prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the Fund's prospectus and summary prospectus by calling 888.966.9661.

An investment in the Fund is subject to risks and you could lose money on your investment in the Fund. The principal risks of investing in the Fund include, but are not limited to, investing in foreign securities, investing in small and mid-cap companies, and focused risk. The prices of foreign securities may be more volatile than the securities of U.S. issuers because of economic conditions abroad, political developments, and changes in the regulatory environment of foreign countries. Investments in small and mid-cap companies involve greater risks including increased price volatility compared to the market or larger companies. Although the Fund is diversified, the Sub-advisor intends to focus its investments in the securities of a comparatively small number of issuers. Investment in securities of a limited number of issuers exposes the Fund to greater market risk and potential losses than if its assets were diversified among the securities of a greater number of issuers. More information about these risks may be found in the Fund's prospectus.

An issuer of a security may be unwilling or unable to pay income on a security. Common stocks do not assure dividend payments and are paid only when declared by an issuer's board of directors. The amount of any dividend may vary over time.

Top ten holdings does not include cash allocation. As of 12/31/2023, the top ten holdings in the AAM/Bahl & Gaynor Income Growth Fund were:

	Name	(%)		Name	(%)
1.	Broadcom Inc	5.59	6.	PepsiCo Inc	3.53
2.	Eli Lilly & Co	4.11	7.	Procter & Gamble Co/The	3.30
3.	Merck & Co Inc	4.02	8.	McDonald's Corp	3.21
4.	AbbVie Inc	3.93	9.	Air Products and Chemicals Inc	3.13
5.	Mondelez International Inc	3.90	10.	Chevron Corp	3.11

Portfolio holdings will change due to ongoing management of the funds. References to specific securities or sectors should not be construed as recommendations by the Funds, the Advisor or the Distributor.

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