



PFLD: The Only Low Duration Preferred & Income Securities ETF Surpasses \$100 Million in AUM

MONUMENT, COLO. — November 10, 2021 — [Advisors Asset Management](#) (AAM), a leading investment solutions provider, announced today that its [AAM Low Duration Preferred & Income Securities ETF \(NYSE: PFLD\)](#) has surpassed \$100 million in assets under management (AUM).

PFLD, the first and still only low duration preferred ETF offering in the market, has grown 970% year-to-date.

“By targeting low duration preferred and hybrid securities, PFLD offers a way to diversify investments and potentially mitigate volatility, making it attractive to many investors in this market environment,” said **Lance McGray, Managing Director and Head of ETF product at AAM**. “Reflective in this milestone is PFLD’s distinct advantage of seeking to provide high monthly income, portfolio diversification and reduced interest rate risk.”

PFLD seeks to track the investment results of an index composed of shorter duration exchange-listed U.S. dollar denominated hybrid debt and preferred stock publicly issued by corporations in the U.S. domestic market.

As a firm, AAM has provided financial professionals with sound investment solutions for over 40 years. For additional information on AAM’s ETF solutions, please visit www.aamlive.com/ETF.

About Advisors Asset Management

For over 40 years, AAM has been a trusted resource for financial professionals. It offers access to UITs (unit investment trusts), open- and closed-end mutual funds, separately managed accounts (SMAs), structured products, the fixed income markets, portfolio analytics and exchange-traded funds (ETFs). For more information, visit www.aamlive.com.

The Fund’s investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contains this and other important information about the investment company, and may be obtained by calling 800.617.0004 or visiting www.aamlive.com. Read it carefully before investing.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV) and may trade at a discount or premium to NAV. Shares are not individually redeemable from the Fund and may be only be acquired or redeemed from the fund in creation units. Brokerage commissions will reduce returns. Companies with high yield or payout ratio may underperform other securities in certain market conditions and reduce or discontinue paying dividends entirely while included in the index. The Fund’s return may not match or achieve a high degree of correlation with the return of the underlying Index. To the extent the Fund utilizes a sampling approach, it may experience tracking error to a greater extent than if the Fund had sought to replicate the Index.

The value of a company’s preferred stock will react more strongly than bonds and other debt to actual or perceived changes in the company’s financial condition Preferred stock is subject to the risks that a company may defer or not pay dividends, and, in certain situations, may call or redeem its preferred stock or convert it to common stock. During periods of falling interest rates, an issuer of a callable security held by the Fund may “call” or repay the security before its stated maturity, and the Fund may have to reinvest the proceeds at lower interest rates. Investments in small and mid-cap companies may



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involve less liquidity and greater volatility than larger companies. Diversification does not assure a profit or protect against a loss in a declining market.

AAM ETFs are distributed by Quasar Distributors, LLC. Quasar and AAM are not affiliated.

Advisors Asset Management, Inc. (AAM) is a SEC-registered investment advisor and member FINRA/SIPC. | 18925 Base Camp Road | Monument, CO 80132 | www.aamlive.com

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